

Personal Allowances & Tax Rates

<u>Income Tax Allowances</u>	<u>2011/2012</u>	<u>2010/2011</u>
	£	£
Basic Personal allowance	7,475	6,475
Personal allowance for people aged 65-74	9,490	9,490
Personal allowance for people aged 75 and over	9,640	9,640
Income limit for age-related allowances	22,900	22,900
Married couple's allowance for people born before 06/04/1935	6,965	6,965
Basic amount of married couple's allowance	2,670	2,670
Blind person's allowance	1,890	1,890

For individuals whose adjusted net income exceeds £100,000, the basic allowances will be reduced by £1 for every £2 over the limit.

The rate of relief for the continuing married couple's allowance and maintenance relief for people born before 6 April 1935.

Taxable Bands

	<u>2011/2012</u>	<u>2010/2011</u>
	£	£
Basic rate 20%	**	0-37,400
Higher Rate 40%	**	37,401-150,000
Additional Rate 50%	**	Over 150,000
{ Dividend rate:	10%	
* { High dividend rate:	32.5%	
{ Additional dividend rate:	42.5%	

* Taxed as the top-slice of an individual's income, subject to the above rate bands

** The rate bands for the 2011/12 tax year are to be announced once the 2010's Retail Price Index is known.

Ayres Bright Vickers

Bishopstone

36 Crescent Road

Worthing

West Sussex, BN11 1RL

Tel: 00 44 (0) 1903 234552 Fax: 00 44 (0) 1903 823973

e-mail: ABV@ayresbrightvickers.co.uk

Website: <http://www.ayresbrightvickers.co.uk>

